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FISCAL IMPACT REPORT

SPONSOR Hamilton ORIGINAL DATE 2/6/2007
LAST UPDATED _____ HB 401
SHORT TITLE WNMU Basic Economic Development Course SB _____
ANALYST McOlash

APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Non-Rec	Fund Affected
FY07	FY08		
	\$100.0	Recurring	General Fund

(Parenthesis () Indicate Expenditure Decreases)

Related to SB 88.

SOURCES OF INFORMATION

LFC Files

Responses Received From

New Mexico Higher Education Department (HED)
Economic Development Department (EDD)

SUMMARY

Synopsis of Bill

House Bill 401 appropriates \$100,000 to the Board of Regents of Western New Mexico University (WNMU) in FY 2008 to fund planning and implementation of a Basic Economic Development Course (BEDC) in Mexico.

FISCAL IMPLICATIONS

The appropriation of \$100,000 contained in this bill is a recurring expense to the General Fund. Any unexpended or unencumbered balance remaining at the end of FY 2008 shall revert to the General Fund.

SIGNIFICANT ISSUES

This appropriation is for planning and implementation of a current WNMU Basic Economic Development Course, which is accredited by the International Economic Development Council,

House Bill 401 – Page 2

in Mexico. Funds will be utilized for marketing, travel arrangements, hiring instructors and translators, and materials. Program will begin in Juarez, Mexico and will branch out to at least two of four other cities in Mexico in the next year.

This proposal was not submitted to the New Mexico Higher Education Department by WNMU and was not included in the HED's funding recommendation for FY08.

CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP

House Bill 401 and SB 88 provide the same appropriation to WNMU for the same purpose. The bills, however, are not identical.

BM/mt